

SABEL STEEL SERVICE INC ACQUIRES SAMPSON STEEL CORPORATION

FOR IMMEDIATE RELEASE

Montgomery, Alabama (June 1, 2023) - We are pleased to announce that Sabel Steel Service Inc. has recently acquired Sampson Steel Corporation located in Beaumont, Texas. This is Sabel Steel's ninth steel service center and the first that is in the great state of Texas. Sampson Steel joins the Sabel Steel family with 107 years of history in the metals industry.

Additionally, we are also pleased to announce that Stephen Eisen, previously President and fourth generation family member of Sampson Steel, will remain as the Branch Manager. Stephen and Sampson Steel's dedicated employees will continue offering Southeast Texas customers the same great service that they have been experiencing since 1916. Sampson Steel's strategic location will now collectively allow Sabel Steel to offer unsurpassed customer service, quality, and available inventory along the Gulf Coast region from Texas to Florida. With Stephen's past experiences and excellent leadership, we look forward to our continued success with our newest branch in Texas.

About Sabel Steel

Founded in 1856, Sabel Steel is a diversified company with nine steel service centers, two scrap yards, a rebar fabrication division, a wholesale center, and a long history of exceptional customer service. As a member of the North American Steel Alliance, Sabel Steel has benefited in their steel purchasing and operational programs, lowering internal costs, resulting in better value to their customers. Being independent of larger competitors, Sabel Steel is able to maintain close, personal contact with their customers, offer better service and have more flexibility in meeting customer needs.

SABEL STEEL: A Tradition in Steel, A History of Customer Service

Keith Sabel
President and CEO

Brian Sherwood
Vice President of Steel Service Centers